VET STUDENT LOANS (VSL) INFO

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Please go to the college's web site at **www.lcad.edu.au**, scroll to the bottom and select **Policies and Information** to view eligibility and conditions of Vet Student Loans (VSL).

The college will apply for VSL on the student's behalf if they indicate it on their Acceptance Form.

The general conditions of using VSL is that you are an Australian citizen and that you have not exceeded your Fee-Help-Help limit in vet training. As of 2020 this was $106,319.

Students are aware that VSL is a Commonwealth loan scheme offered to all eligible Australian citizens and must be paid back. Loan repayment is made through the student's annual tax return. Once the student earns over $45,500 pa the student's tax will increase by 1%, which rises when the student's income rises.

Each student has a ceiling of how much study they can put on their VSL. If the student's Fee-Help-Balance has been exhausted the student is unable add more study to their loan.

If the student has previous university study this is not added to their Fee-Help-Balance.

Please call the college on 03 9495 6622 to talk to a staff member if you would like to talk about using VSL.

STUDENT ENTRY & APPLICATION PROCESS

Applications for VSL assistance are conducted by the college. The college requires the student to provide certain documents to help it complete the student's application.

Step 1: The domestic student satisfies the college's entry requirements and is sent / emailed a LETTER OF OFFER along with an ACCEPTANCE FORM and VSL INFO and ENROLMENT DETAILS FORM.

Step 2: The student accepts their course and submits to the college their ACCEPTANCE FORM, Payment and completed ENROLMENT DETAILS FORM. They indicate they wish to use VSL through the ACCEPTANCE FORM. They also submit their required documents including those required to apply for VSL such as their:

USI (Unique Student Identifier)
TFN (Tax File Number)
Citizenship proof (birth certificate or passport, or citizenship certificate)
Name consistency (birth certificate or passport, or if name has changed - original birth certificate plus name change document from Births, Deaths and Marriages).
Secondary school or post- secondary qualification certificate (Certificate IV and above)
Or approved LLN test pass result (eg CSPA test)
Active Email address
A physical address and not a post office box.

Step 3: UNDER 18 - If the student is under 18, a parent or guardian must sign the Acceptance Form on behalf of the student, unless the student has received Youth Allowance from Centrelink, on the basis that the student is an Independent (within the meaning of the VET Student Loan Act Part 2.11).

The parent or guardian must complete and submit to the college the S26 VSL Parent consent form

CSPA TEST – student are required to complete a CSPA test, through LCAD for Learning, Literacy and Numeracy, if they do not have a high school certificate or a qualification higher than a Certificate III.

Step 4: The student is sent an ENROLMENT CONFIRMATION, From the 1/1/2020 admin enters the student's details into TCSI within 7 days.

Step 5: The student is sent a WELCOME and ORIENATION reminder to their course a week before Orientation including timetable, materials list as well as a VSL Statement of Covered Fees and Fee Notice, if they elect to use VSL, one month to two weeks before Census Day.

Step 6: The student final check is done using the S10 Student Coversheet.

Step 7: The College then enters the student into the eCAF system through the eCAF portal (see below for details). The student receives an email from eCAF that they are enrolled in VSL.

Step 8: If a student withdraws before Census Day they must do so in writing by or before 5pm Census Day.

Step 9: CANS (Commonwealth Assistance Notice) will be emailed to students within 28 days following Census Day.